

HIGHER EDUCATION SUPPORT TRUST

BALANCE SHEET

FINANCIAL YEAR 2018-19

AUDITORS:

CHIRAG TAMBEDIA & CO.
Chartered Accountants
9, Pruthvi Nagar, 1st Floor,
Station Road,
Bharuch.
E-Mail: cjtambedia@yahoo.co.uk



Chirag Tambedia & Co.
Chartered Accountants

Phone No. 02642-263682

Chirag Tambedia
F.C.A.

Utpal Shah
F.C.A.

9-Pruthvi Nagar, 1st Floor, Station Road, BHARUCH-392 001.

REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB - SECTION (2) OF SECTION 33& 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No, E-3164, Bharuch.

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHALAV, BHARUCH

For the Year Ending 31/03/2018

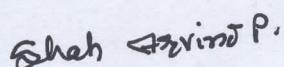
FCRA Registration No:041990072

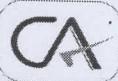
(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the account;	Yes
(d) Whether all books,deeds,account,vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether an inventory,certified by the trustee of the movables of the public trust has been maintained;	N.A
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any.	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	N/A
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	N.A
(k) Alienations, if any, of the immovable property contrary of the provisions of Section 36 which have come to the notice of the auditor;	No
(l) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Nil

Dcte: 21/10/2019
Place : Bharuch
UDIN NO 19037120AAAANF1647


Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W




Shah Arvind P.



Chirag Tambedia & Co.
Chartered Accountants

Phone No. 02642 263682
Chirag Tambedia
F.C.A.

Utpal Shah
F.C.A.

9-Pruthvi Nagar, 1st Floor, Station Road, BHARUCH-392 001.

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE / IX / C

[Vide Rule 32]

Statement of Income liable to contribution for year ending : **31/03/2018**
Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHALAV, BHARUCH**
Registered No. :- **E-3164, Bharuch.**

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465
FCRA Registration No.:041990072 Date: 28/10/2010
Bank Address: Bank of Baroda, Industrial Estate Branch

Gross annual Income-As per Profit & Loss A/c. Gross annual Income-As per Balance Sheet Details of Income not chargeable to Contribution under Section 58 and Rule 32	Rs.	P	Rs.	P
(i) Donations received during the year from any source ...				
(ii) Grants received from Government and Local authorities ...				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of education				
(v) Amount spent for the purpose of medical relief ...				
(vi) Deductions out of income from lands used for agricultural purposes				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of Production, if lands and cultivated by trust				
(vii) Deductions out of income for lands used for nonagricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes ...				
(b) Ground rent payable to the superior landlord ...				
(c) Insurance premia ...				
(d) Repairs at 8.33% of gross rent of building ...				
(e) Cost of collection at 4 percent of gross rent of buildings let out				
(viii) Cost of collection of income or receipts from securities stocks, ect. At 1 percent of such income				
(ix) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.				
Gross Annual income chargeable to contribution Rs...				0.00

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address:

J. K. Shah
Higher Education Support Trust
3-Utkarsh Society
B/H Polytechnic College,
Bhalav,
BHARUCH-392 001
Phone No. (O) 02642-225726

Shah Arvin P.
Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

Trustee
Date: 21/10/2019

HIGHER EDUCATION SUPPORT TRUST

Shah Arvin P.
A. P. Shah

Managing Trustee
J. K. Shah



THE BOMBAY PUBLIC TRUSTS ACT, 1950
[S C H E U L E I X (Vide Rule 17(1)]



CHIRAG TAMBEDIA & CO.
Chartered Accountants

Chirag Tambedia
F.C.A.

Utpal Shah
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHALAV, BHARUCH**

Registration No. E-3164: Bharuch

Date of Registration: 31/07/2006

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.: 041990072 Date: 28/10/2010

Balance Sheet as on 31-03-2019

FUND & LIABILITIES		Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.	Consolidated
Trusts Funds or Corpus :- (Schedule : 1)			48,214,982.00	Immovable Properties :- (at cost)			0.00
Balance as per last Balance Sheet				Movable Properties:- (Schedule 4)			772,750.00
Adjustment during the year(give details)				Investments :-			0.00
Other Earmarked Funds :- (Schedule : 2)		6,861,333.00		Note: The market value of the above investments is Rs. _____		0.00	
(Created under the provisions of the trusts deed or scheme or out the income)				Furniture & Fixtures :- Dead Stock			0.00
Depreciation Fund				Balance as per last Balance Sheets	0.00		
Higher Education Support Trust Fund -2	6,861,333.00			Additions during the year	0.00		
				Less: Sales during the year	0.00		
				Depreciation up to date	0.00		
Loans(Secured or Unsecured) :-		0.00	0.00	Loans (Secured or Unsecured):	50308472.00		
From trustees	0.00			Good/doubtful	50308472.00		
From others	0.00			Loans Scholarships (Schedule 5)	0.00		
				Other Loans			
Liabilities :-			8,313,553.00	Advances :-			0.00
For expenses (Schedule-3)				To Trustees	0.00		
For TDS				To Employees	0.00		
For rent and other deposits				To Contractor	0.00		
For sundry credit balances				To Lawyers	0.00		
				To others	0.00		
Income and Expenditure Account :-		31,483,401.19	28,537,653.63	Cash and Bank Balances :-Schedule 6			40,846,299.63
Balance as per last Balance Sheet				(a) in Current (Saving) Account with			
Less: Appropriation, if any		2945747.56		Bank of Baroda	6,339,469.28		
Add: Surplus as per income and	0.00			(b) In Deposit Account with	34,500,000.00		
Less: Deficit Expenditure Account	0.00			Autosweep FD	0.00		
				(b) Cash on Hand	6,830.35		
Total Rs.		91,927,521.63		Income and Expenditure Account :-			0.00
				Balance as per Balance Sheet	0.00		
				Less : Appropriation, if any	0.00		
				Less: Surplus as per income and Expenditure A	0.00		
				Less: Transfer to liabilities side	0.00		
				Total Rs.	91,927,521.63		0.00

As per our report of even date.

This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

(If accounts are kept on cash basis)

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

Place : Bharuch
Date: 21/10/2019

HIGHER EDUCATION SUPPORT TRUST

A. P. Shah

Shah Arvind A
Trustee

J. K. Shah
Managing Trustee

TRUSTEE



THE BOMBAY PUBLIC TRUSTS ACT, 1950
[S C H E U L E I X (Vide Rule 17(1)]



CHIRAG TAMBEDIA & CO.
Chartered Accountants

Chirag Tambedia
F.C.A.

Utpal Shah
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH
Registration No.-E-3164, Bharuch.

FCRA Registration No.:041990072

Date of Registration: 31/07/2006

Address of Trust: 3-UTKARSH SOCIETY,B/H POLYTECHNIC COLLAGE,BHOLAV,BHARUCH

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.:041990072

Date: 28/10/2010

Bank Address: Bank of Baroda,Industrial Estate Branch

Income and Expenditure Account for the year ending:31-3-2019

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Consolidated Rs.
To Expenditure in respect of properties			0.00 By Rent (accured) x (realised)		0.00
Rates,Taxes,Cessess	0.00				
Repairs and maintenance	0.00				
Salaries	0.00		By Interest (accured) x Other Int. (realised)		2,820,192.00
Insurance	0.00				
Depreciation(by way of provision or adjustment)	0.00		On FDR	2,561,664.00	
Other expenses	0.00				
To Establishment Expenses			On Loans	0.00	
To Remuneration to Trustee					
To Remuneration (in the case of a math)			0.00 On Bank account	258,528.00	
To the head of the math, including his household exepnditure,if any			0.00		
To Legal Expenses		30,000.00	By Dividend		0.00
To Audit Fees					12,988,345.44
To Contribution and fees			35400.00 By Donation in cash or kind (Schedule : 8)		
To Amount written off :-			0.00 By Grants		0.00
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00		By Income from other sources (in details as far as possible)		
(d) Other items	0.00		0.00 Misc.Income		0.00
To Miscellaneous Expenses			0.00		
To Depreciation			0.00		
To Ammount transferred to Reserve or Specific Funds			0.00		
To Expenditure on object of the trust			0.00		
(a) Religious	0.00				
(b) Educational- (Schedule :7)	18,688,885.00		18,688,885.00 By Transfer from Reserve		0.00
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		0.00	By Excess of Expenses Over Income		2,945,747.56
Total Rs.		18,754,285.00	Total Rs.		18,754,285.00
					0.00

As per our report of even date
Strike off whichever is not applicable

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

Place :Bharuch
Date: 21/10/2019

HIGHER EDUCATION SUPPORT TRUST

A. P. Shah

*Shah Arvind P.
Trustee*

*J. K. Shah
Managing Trustee*

TRUSTEE



HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - Consolidated
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2019

SCHEDULE-1 TRUST FUND

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	2,091,000.00	0.00	0.00	2,091,000.00
2	Foreign contribution fund Utilised	152,101.00	0.00	0.00	152,101.00
3	Foreign contribution fund Unutilised	45,971,881.00	0.00	0.00	45,971,881.00
	TOTAL	48,214,982.00	0.00	0.00	48,214,982.00

Schedule: -2 Other Earmarked Funds

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-2	6,861,333.00	0.00	0.00	6,861,333.00
	TOTAL	6,861,333.00	0.00	0.00	6,861,333.00

SCHEDULE :- 3 LIABILITIES

A	For Expenses	Amount Rs.
1	Chirag Tambedia & Co.	99172.00
2	Alka C. Tambedia	90000.00
3	TDS Payable	9,427.00
4	Suspense	222,091.00
5	Higher Education Support Trust FCRA	7,892,863.00
	TOTAL	8,313,553.00

SCHEDULE :- 4 FIXED ASSETS

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	67990.00	0.00	0.00	67990.00
2	Office furniture	585494.00	0.00	0.00	585494.00
3	Software	11966.00	0.00	0.00	11966.00
4	Air Conditioner	0.00	85000.00	0.00	85000.00
5	Invertors	0.00	22300.00	0.00	22300.00
	TOTAL	665450.00	107300.00	0.00	772750.00

Schedule: 5 Loan & Advances

Consolidated

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Student 2006-07	40000.00	0.00	9000.00	31000.00
2	Student 2007-08	9900.00	0.00	25000.00	-15100.00
3	Student 2008-09	805000.00	305500.00	894500.00	216000.00
4	Student 2009-10	1664800.00	1107500.00	2002500.00	769800.00
5	Students 2010-11	1220300.00	490800.00	843000.00	868100.00
6	Students 2011-12	6060844.00	4564402.00	7428403.00	3196843.00
7	Students 2012-13	9817689.00	1044161.00	3579513.00	7282337.00
8	Students 2013-14	5616500.00	7500.00	1290200.00	4333800.00
9	Students 2014-15	6146500.00	190000.00	617300.00	5719200.00
10	Students 2015-16	10339500.00	47500.00	5000.00	10382000.00
11	Students 2016-17	4895000.00	30000.00	22000.00	4903000.00
12	TDS	759267.00	256167.00	278530.00	736904.00
13	Interest Accrued But Not Due	3020406.00	933544.00	15177.00	3938773.00
14	Interest Received	52952.00	0.00	0.00	52952.00
15	Higher Education Support Trust - Local	0.00	7892863.00	0.00	7892863.00
	Total	50,448,658.00	16,869,937.00	17010123.00	50,308,472.00

SCHEDULE--6 CASH & BANK BALANCE

Consolidated

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Bank of Baroda-FCRA	2539422.34	15412265.44	13437030.00	4514657.78
2	Bank of Baroda-LOCAL	2658254.50	9787911.00	10621354.00	1824811.50
3	Fixed Deposit	30500000.00	5000000.00	1000000.00	34500000.00
4	Cash-LOCAL	10309.35	125000.00	128479.00	6830.35
	TOTAL	35707986.19	30325176.44	25186863.00	40846299.63

HIGHER EDUCATION SUPPORT TRUST

A. P. Shah

Shah *Shah* *Shah*
Trustee

J. K. Shah



SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED ON 31.03.2019

SCHEDULE-7 EXPENSES FOR THE OBJECT OF THE TRUST

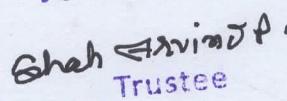
SR. NO.	PARTICULARS EDUCATION EXPENSES	AMOUNT
1	Bank Charges	26,287.00
2	Advertisement Expenses	116,143.00
3	Postage Expenses	1,678.00
4	Courier Expenses	33,594.00
5	Electricity Charges	15,540.00
6	Office Expenses	97,377.00
7	Salary	675,150.00
8	Telephone Expenses	8,645.00
9	Travelling Expenses	37,412.00
10	Computer Exp	26,486.00
11	Stationery & Printing Expenses	59,091.00
12	Seminar Expenses	34,611.00
13	2011-12 Student	1,000.00
14	2012-13 Student	66,000.00
15	2014-15 Student	202500.00
16	2015-16 Student	5001000.00
17	2016-17 Student	5937500.00
18	2017-18 Student	4047500.00
19	2018-19 Student	2185000.00
20	Consultancy Expenses	102537.00
21	Electricity Repairs & Maintenance	4482.00
22	Interest on TDS	25.00
23	Nagarpalika Tax	9327.00
	TOTAL	18,688,885.00

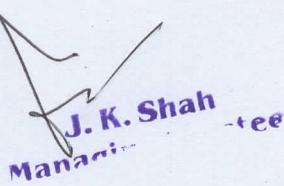
SCHEDULE-8 DONATION INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	12,988,345.44
	TOTAL	12,988,345.44

HIGHER EDUCATION SUPPORT TRUST

A. P. Shah

Shah 
Trustee


J. K. Shah
Manager



THE BOMBAY PUBLIC TRUSTS ACT, 1950
[S C H E U L E I X (Vide Rule 17(1)]



CHIRAG TAMBEDIA & CO.
Chartered Accountants

Chirag Tambedia
F.C.A.

Utpal Shah
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH

Registration No.E-3164: Bharuch.

Date of Registration:31/07/2006

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.:041990072

Balance Sheet as on 31-03-2019

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.	FCRA
Trusts Funds or Corpus (Schedule : 1)		46,123,982.00	Immovable Properties :- (at cost)			0.00
Balance as per last Balance Sheet			Balance as per last Balance Sheets	0.00		
Adjustment during the year(give details)			Additions during the year	0.00		
Other Earmarked Funds :-			Less: Sales during the year	0.00		
(Created under the provisions of the trusts deed or scheme or out the income)			Depreciation up to date	0.00		
Depreciation Fund			Investments :-			0.00
Loans(Secured or Unsecured) :-		0.00	Note:The market value of the above investments is Rs. _____	0.00		
From trustees	0.00		Furniture & Fixtures			0.00
From others	0.00		Balance as per last Balance Sheets	0.00		
From Member	0.00		Additions during the year	0.00		
Liabilities :-		21,800.00	Less: Sales during the year	0.00		
For expenses -Schedule-2	21,800.00		Depreciation up to date	0.00		
For advances	0.00		Loans (Secured or Unsecured):			0.00
For rent and other deposits	0.00		Good/doubtful	0.00		
For sundry credit balances -	0.00		Loans Scholarships	0.00		
Higher Education Support Trust	0.00		Other Loans	0.00		
Income and Expenditure Account :-		0.00	Advances :-			
Balance as per last Balance Sheet	26,874,758.34		To Trustees	0.00		
Less: Appropriation, if any	0.00		To Employees	0.00		
Add: Surplus as per Income and	7,113,239.44		To Contractor	0.00		
Less: Deficit Expenditure Account	0.00		To Lawyers	0.00		
Total Rs.		33,987,997.78	To Others (Schedule : 3)	41119122.00		
			To TDS			
			Cash and Bank Balances :- (Schedule : 4)			
			(a) in Current (Saving) Account with			
			Bank of Baroda	4,514,657.78		
			(b) In Deposit Account	34,500,000.00		
			(b) Cash on Hand	0.00		
			Income and Expenditure Account :-			
			Balance as per Balance Sheet	0.00		
			Less : Appropriation, if any	0.00		
			Add: Deficit as per Income and Expenditure A/C	0.00		
			Less: Transfer to liabilities side	0.00		
Total Rs.		80,133,779.78	Total Rs.			80,133,779.78
						0.00

As per our report of even date.

This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

(If accounts are kept on cash basis)



HIGHER EDUCATION SUPPORT TRUST
A. P. Shah
Managing Trustee
J. K. Shah
TRUSTEE

HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2019

SCHEDULE-1 TRUST FUND

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Higher Education Support Trust Fund	152101.00	0.00	0.00	152101.00
2	Trust Corpus	45971881.00	0.00	0.00	45971881.00
	Total	46123982.00	0.00	0.00	46123982.00

SCHEDULE :- 2 LIABILITIES

A	For Expenses	
1	Chirag Tambedia & Co.	11800.00
2	Alka C. Tambedia	10000.00
		21800.00

Schedule: -3- Loan & Advances

FCRA

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Student 2006-07	40000.00	0.00	9000.00	31000.00
2	Student 2007-08	9900.00	0.00	25000.00	-15100.00
3	Student 2008-09	837000.00	0.00	646000.00	191000.00
4	Students 2009-10	1843300.00	0.00	1113500.00	729800.00
5	Students 2010-11	1186500.00	0.00	490800.00	695700.00
6	Students 2011-12	7281245.00	0.00	4564402.00	2716843.00
7	Students 2012-13	5777500.00	0.00	1044161.00	4733339.00
8	Student 2013-14	3554000.00	7500.00	0.00	3561500.00
9	Student 2014-15	4177500.00	190000.00	3000.00	4364500.00
10	Student 2015-16	7544500.00	47500.00	0.00	7592000.00
11	Student 2016-17	3950000.00	0.00	0.00	3950000.00
12	TDS	759267.00	256167.00	278530.00	736904.00
13	Interest Accrued	3020406.00	933544.00	15177.00	3938773.00
14	Higher Education Support Trust - Local	0.00	7,892,863.00	0.00	7892863.00
	Total	39981118.00	9327574.00	8189570.00	41,119,122.00

Schedule: -4 Cash & Bank Balance

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Bank Of Baroda	2539422.34	15,412,265.44	13,437,030.00	4514657.78
2	Fixed Deposit	30500000.00	5000000.00	1000000.00	34500000.00
	Total...	33039422.34	20412265.44	14437030.00	39014657.78

HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED ON 31.03.2019

Schedule: - 5- Expenditure

Sr. No.	Particulars	Amount (Rs.)
1	Bank charges	7530.00
2	2012-13 Student Financial Assistance	66000.00
3	2014-15 Student Financial Assistance	87500.00
4	2015-16 Student Financial Assistance	2926000.00
5	2016-17 Student Financial Assistance	2967500.00
6	2017-18 Student Financial Assistance	1767500.00
7	2018-19 Student Financial Assistance	370000.00
	TOTAL	8192030.00



HIGHER EDUCATION SUPPORT TRUST

*Shah Ervin P.
A. P. Shah*

*J. K. Shah
Managing Trustee*

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[S C H E U L E I X (Vide Rule 17(1)]



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Chirag Tambedia
F.C.A.

Utpal Shah
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH

Registration No. E-3164: Bharuch.

Date of Registration: 31/07/2006

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.: 041990072

Balance Sheet as on 31-03-2019

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.	LOCAL
Trust Funds or Corpus :- (Schedule : 1)		2,091,000.00	Immovable Properties :- (at cost)		0.00	
Balance as per last Balance Sheet						
Adjustment during the year(give details)						
Other Earmarked Funds :- (Schedule : 2)			Movable Properties:- (Schedule 4)		772,750.00	
(Created under the provisions of the trusts deed or scheme or out the income)						
Depreciation Fund			Investments :-		0.00	
Higher Education Support Trust Fund -2		6,861,333.00				
			Furniture & Fixtures :-Dead Stock		0.00	
			Balance as per last Balance Sheets		0.00	
			Additions during the year		0.00	
		0.00	Less: Sales during the year		0.00	
			Depreciation up to date		0.00	
Loans(Secured or Unsecured) :-						
From trustees	0.00		Loans (Secured or Unsecured):			
From others	0.00		Good/doubtful			
From Member	0.00		Loans Scholarships (Schedule 5)	9189350.00		
			Other Loans-Higher Education Support FCRA	0.00		
Liabilities :-			Advances :-		0.00	
For expenses (Schedule-3)	8,291,753.00		To Trustees	0.00		
For TDS	0.00		To Employees	0.00		
For rent and other deposits	0.00		To Contractor	0.00		
For sundry credit balances	0.00		To Lawyers	0.00		
			To others -TDS	0.00		
Income and Expenditure Account :-		8,291,753.00	Cash and Bank Balances :- (schedule: 6)		1,831,641.85	
Balance as per last Balance Sheet			(a) in Current (Saving) Account with			
			Bank of Baroda	1,824,811.50		
			B.O.B - FD	0.00		
			Autosweep FD	0.00		
			(b) Cash on Hand	6,830.35		
			Income and Expenditure Account :-		0.00	
			Balance as per Balance Sheet	0.00		
			Less : Appropriation, if any	0.00		
			Add: <u>Deficit</u> as per income and Expenditure A/C	0.00		
			<u>Less: Surplus</u> as per income and	0.00		
Total Rs.		11,793,741.85	Total Rs.		11,793,741.85	
					0.00	

1. As per our report of even date

(If accounts are kept on cash basis)

2. This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

3. Income Outstanding:-

Rent 0.00
Interest 0.00
Other Income 0.00
Total Rs. 0.00

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



Place : Bharuch
Date: 21/10/2019

HIGHER EDUCATION SUPPORT TRUST

A. P. Shah
Shah Arvin P.
Trustee

J. K. Shah
J. K. Shah
Managing Trustee
TRUSTEE

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[S C H E U L E I X (Vide Rule 17(1)]



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Chirag Tambedia
F.C.A.

Utpal Shah
F.C.A.

9- Pruthvi Nagar 1st Floor, Station Road, Bharuch. 392 001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH

Registration No.-E-3164, Bharuch.

Date of Registration: 31/07/2006

Address of Trust: 3-UTKARSH SOCIETY, B/H POLYTECHNIC COLLEGE, BHOLAV, BHARUCH

Bank Account No. of Trust for transaction of Foreign Contribution: 09910100011465

FCRA Registration No.: 041990072

Date: 28/10/2010

Bank Address: Bank of Baroda, Industrial Estate Branch

LOCAL

Income and Expenditure Account for the year ending : 31-3-2019

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties		0.00	By Rent [accured] x (realised)		0.00
Rates, Taxes, Cessess	0.00				
Repairs and maintenance	0.00				
Salaries	0.00		By Interest [accured] x Other Int. (realised)		114,768.00
Insurance	0.00				
Depreciation (by way of provision or adjustment)	0.00		On FDR	0.00	
Other expenses	0.00				
To Establishment Expenses		0.00	On Loans	0.00	
To Remuneration to Trustee		0.00			
To Remuneration (in the case of a math)		0.00	On Bank account	114,768.00	
To the head of the math, including his household expenditure, if any		0.00			
To Legal Expenses		30,000.00	By Dividend		
To Audit Fees		35,400.00	By Donation in cash or kind (Schedule : 8)		388,500.00
To Contribution and fees			By Grants		
To Amount written off :-		0.00			
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00		By Income from other sources (in details as far as possible)		
(d) Other items	0.00				
To Miscellaneous Expenses		0.00	By Misc. Income		0.00
To Depreciation		0.00			
To Amount transferred to Reserve or Specific Funds		0.00			
To Expenditure on object of the trust		10,496,855.00			
(a) Religious	0.00		By Transfer from Reserve		0.00
(b) Educational- (Schedule : 7)	10,496,855.00				
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		0.00	By Excess of Expenses Over Income		10,058,987.00
Total Rs.		10562255.00	Total Rs.		10562255.00

As per our report of even date

Strike off whichever is not applicable

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



Place : Bharuch
Date: 21/10/2019

HIGHER EDUCATION SUPPORT TRUST

Shah Gauri P.
A. P. Shah

TRUSTEE
J. K. Shah
Managing Trustee

HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - LOCAL

SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31/3/2019

SCHEDULE-1 TRUST FUNDS

Local

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	2091000.00	0.00	0.00	2091000.00
	TOTAL	2091000.00	0.00	0.00	2091000.00

SCHEDULE-2 OTHER EARMARKED FUNDS

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-2	6861333.00	0.00	0.00	6861333.00
	TOTAL	6861333.00	0.00	0.00	6861333.00

SCHEDULE:- 3 LIABILITIES

A	For Expenses	Amount Rs.
1	Chirag Tambedia & Co.	87372.00
2	Alka C. Tambedia	80000.00
3	TDS Expense	9427.00
4	Suspense	222091.00
5	Higher Education Support Trust FCRA	7892863.00
	TOTAL	8291753.00
		8069662.00

SCHEDULE:- 4 FIXED ASSETS

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	67990.00	0.00	0.00	67990.00
2	Office furniture	585494.00	0.00	0.00	585494.00
3	Software	11966.00	0.00	0.00	11966.00
4	A/C	0.00	85000.00	0.00	85000.00
5	Invetors		22300.00	0.00	22300.00
	TOTAL	665450.00	85000.00	0.00	772750.00

SCHEDULE :- 5 Loans & Advances

Local

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Students 2008-09	-32000.00	305500.00	248500.00	25000.00
2	Students 2009-10	-178500.00	1107500.00	889000.00	40000.00
3	Students 2010-11	33800.00	490800.00	352200.00	172400.00
4	Students 2011-12	-1220401.00	4564402.00	2864001.00	480000.00
5	Students 2012-13	4040189.00	1044161.00	2535352.00	2548998.00
6	Students 2013-14	2062500.00	0.00	1290200.00	772300.00
7	Students 2014-15	1969000.00	0.00	614300.00	1354700.00
8	Students 2015-16	2795000.00	0.00	5000.00	2790000.00
9	Students 2016-17	945000.00	30000.00	22000.00	953000.00
11	Interest Receivable	52952.00	0.00	0.00	52952.00
	Total	10467540.00	7542363.00	8820553.00	9189350.00

SCHEDULE-6 CASH & BANK BALANCE

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Bank of Baroda	2658254.50	9787911.00	10621354.00	1824811.50
2	Cash in Hand	10309.35	125000.00	128479.00	6830.35
	TOTAL	2668563.85	9912911.00	10749833.00	1831641.85



HIGHER EDUCATION SUPPORT TRUST

Shah Arvind P.
A. P. Shah

J. K. Shah
Managing Trustee

SCHEDULE-7 EXPENSES FOR THE OBJECT OF THE TRUST

SR. NO.	PARTICULARS	AMOUNT
	EDUCATION EXPENSES	
2	Advertisement Expenses	116143.00
3	Nagarpalika Tax	9327.00
4	Bank Charges	18757.00
5	Computer Expenses	26486.00
6	Couriers Charges	33594.00
	Consulting Expenses	102537.00
7	Electricity Charges	15540.00
	Electricity Repair & mai.	4482.00
	Interest On TDS	25.00
8	Office Expenses	97377.00
9	Seminar Expenses	34611.00
10	Postage Expenses	1678.00
11	Salary	675150.00
16	Stationery & Printing Expenses	59091.00
17	Telephone Exp	8645.00
18	Travelling Expenses	37412.00
19	2011-12 Student Financial Assistance	1000.00
21	2014-15 Student Financial Assistance	115000.00
22	2015-16 Student Financial Assistance	2075000.00
23	2016-17 Student Financial Assistance	2970000.00
24	2017-18 Student Financial Assistance	2280000.00
25	2018-19 Student Financial Assistance	1815000.00
	Total.....	10496855.00

SCHEDULE-8 DONATION INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	388500.00
	Total.....	388500.00



HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

A. P. Shah
Shah Ervin P.



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